

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (“Stock Exchange”), The Hong Kong Securities Clearing Limited and The Securities and Futures Commission (“SFC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

MOBI 摩比

MOBI DEVELOPMENT CO., LTD.

摩比發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 947)

Clarification Announcement

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to certain statements made by Mr. Chen Zhaojun, Executive Vice President and Chief Financial Officer of the Company (“Mr. Chen”) at the results presentation in Hong Kong on 14 March 2013, pursuant to which articles (“related articles”) reported that Mr. Chen said the Company’s performance in 2013 will turn around and the profit can reach the 2011 level. However, these statements are not complete.

The Company would like to clarify on the statements in the related article. In 2012, due to global macroeconomic downturn and business strategy adjustment of foreign equipment provider customers, the 2012 operating income of the Company decreased as compared with the previous year. Meanwhile, owing to intensifying price competition and the fact that part of the 2G RF subsystem products has entered into the end of their life cycles, the Company had to discount part of the prices to clear inventories, thereby dragging the gross margin performance of the Company. With gradual recovery of global economy in 2013 and future LTE network construction, the Company believes that the communication equipment industry is facing vast opportunities in the future. It is believed that business of the Company will see promising development in 2013 and the Company will strive to achieve recovery of earning.

However, due to uncertainties such as macroeconomic environment, network construction of operators and industry competition, there may be market uncertainties that will affect the realization of the above objectives.

The Company hereby clarifies accordingly. Shareholders and investors of the Company are advised to exercise caution when dealing in securities of the Company.

On behalf of the Board
MOBI Development Co., Ltd.
Hu Xiang
Chairman

Hong Kong, 14 March 2013

As at the date of this announcement, the executive Directors are Mr. HU Xiang and Mr. Shao Zhiguo; the non-executive Directors are Mr. QU Deqian, Mr. LAI Yongxiang, Mr. YAN Andrew Y. and Mr. YANG Dong; and the independent non-executive Directors are Mr. LI Tianshu, Mr. ZHANG Han and Mr. BAO Fan.